

<b>OTAGO POLYTECHNIC LIMITED</b>	
<b>BOARD PAPER</b>	
<b>OPEN AGENDA</b>	<b>DATE: 19 OCTOBER 2021</b>
<b>ITEM: CHIEF EXECUTIVE'S REPORT</b>	
<b>PRESENTED BY: Dr Megan Gibbons</b>	

*Action Item*

Otago Disabled Students' Association

At the last meeting it was requested that further information be provided regarding the Otago Disabled Students' Association.

Otago Disabled Students' Association (ODSA) is a group for students from both the University of Otago, and Otago Polytechnic, who actively wish to have representation, and hear the voices of disabled students, in conversations of well-being and access, both on and off campus. ODSA also aims to advocate against ableism in the education system.

Members may either identify as a disabled student themselves, or be an ally of the disabled community. ODSA meet regularly throughout the semester, and have events such as DisabiliTEA; Speaker sessions; Wine & Cheese; and documentary/film screenings.

**Good News**

Chris Williamson has accepted the role of Manukura Tuarua - Ara Auahataka, Deputy Chief Executive – Academic Delivery, and will start in the role on Monday the 1st of November to allow some cross over with Chris Morland. Chris is currently the Head of College of Community Development and Personal Wellbeing. He has been at Otago Polytechnic for 16 years as a senior lecturer, counsellor, Associate Head of School, Head of School, and Head of College. This has given him a deep understanding of the way Otago Polytechnic operates, the importance of excellence in teaching, creating whakawhanaukataka, and the importance of equity and access. He is a strong believer in education and the opportunities it brings to learners and is excited about the changes ahead. After finishing school in Dunedin, he went on to attend Otago University where he attained a Bachelor of Arts, Postgraduate Diploma in Education and Masters of Education endorsed in Counselling. Chris then worked in a variety of counselling roles from children and youth through to forensic work. He recently spent six years on the Executive for the New Zealand Association of Counselling where he was part of the group who developed the Educators Standards for all degree and masters counselling programs. Chris has been a member of NZAC for 25 years and still provides supervision for leaders within counselling services.

We supported Super Saturday on the 16<sup>th</sup> October with an education and marketing campaign to encourage learners and staff to get vaccinated. The SDHB has a campaign based around "Protect what you Love". We are working in partnership with all the health providers, the University and DCC.

Otago Polytechnic graduate Holly Robinson won a gold medal in the women's javelin F46 competition at the Tokyo Paralympics. After her win, Holly made a point of thanking every official associated with the event. That gesture won her the Visa Award – meaning she now has US\$50,000 (NZ\$70,035) to donate to a charity of her choice (she has yet to decide). Holly's Tokyo gold followed that of Anna Grimaldi – another Otago Polytechnic graduate and Dunedin athlete – who won the long jump T47 final with a Paralympic record a few days earlier.

We launched our health and wellbeing staff hub during Mental Health Awareness week, this raised the awareness and the importance. This is called Tūhauroa Otago Polytechnic and draws on our values of takohaka (accountability), manaakitaka (caring), māia (courage) and whakamanataka (empowerment).

### External Liaison (since last meeting)

- eCampus Board x 3 (Teams)
- Stephen Town, Chief Executive, Te Pūkenga x 2
- OPAIC Board meeting (Teams)
- Cromwell Campus
- Te Pūkenga Subsidiary Chief Executives x 3 (Teams)
- Te Pūkenga International Working Group x 2 (Teams)
- Institute of Directors Annual General Meeting
- Grow Dunedin Partnership
- Dougal McGowan, Dunedin City Council
- Otago Regional Economic Development Forum
- Richard Roberts, Chief Executive, Dunedin Airport
- Otago Boys High School Board
- Business South Leadership Academy
- OPAIC/Te Pūkenga x 2 (Teams)
- Darren Mitchell, Chief Executive, Ara
- Fraser Liggett, Dunedin City Council
- Wildlife Hospital Board

### Summarised Finance Report for the period ended 30 September 2021

The following table provides an overview of Otago Polytechnic's 2021 financial performance to date and compares this against the forecast with variances.

September 2021	2021 Year to Date Actual	2021 Year to Date Forecast	Variance
	(\$000s)	(\$000s)	(\$000s)
Revenue	\$ 84,913	\$ 83,321	\$ 1,591
Expenditure	\$ 74,589	\$ 76,225	\$ 1,636
Net Surplus before extraordinary income	\$ 10,324	\$ 7,096	\$ 3,227
Extraordinary Income	\$ 3,891	\$ 4,750	\$ (859)
Net Surplus	\$ 14,215	\$ 11,846	\$ 2,368
Capital Expenditure	\$ 6,642	\$ 6,487	\$ (154)
Employment Cost as a percentage of revenue	51.9%	53.6%	1.7%
Student Fees as a % of revenue	35.9%	36.7%	0.7%
Government Funding as a % of revenue	54.1%	53.7%	(0.4)%
Working Capital	56.2%	52.1%	4.1%
Cash In/Cash Out	127.1%	116.2%	10.9%
Net Monetary Assets (000's)	\$ (4,239)	\$ (10,152)	\$ 5,913
Debt / Equity Ratio	18.1%	20.3%	2.2%
EFTS	5,577.1	5,418.2	158.9

**Key Points:**

- The net operating surplus of \$14,215k is favourable to forecast by \$2,368k, due to EFTS being ahead of budget and reduced spending across most areas.
- Capex is higher than forecast by a net \$154k due to timing of the shovel ready building project.
- Net Monetary Assets are currently favourable by \$5,913k. This is a combination of the flow on effect of a favourable surplus along with reduced receivables balances.
- EFTS enrolments of 5,577 are favourable to YTD forecast by 159. There are additional enrolments across multiple programmes.

Dr Megan Gibbons  
Tumu Whakarae/Chief Executive